

**COUNCIL**  
**17 FEBRUARY 2022**

## **REPORT OF CABINET – MATTERS WHICH REQUIRE A DECISION BY COUNCIL**

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### **2022/23 Budget and Medium-Term Financial Plan Update 2022-24**

#### **Recommendation**

1. The Leader and Cabinet recommend that:
  - (a) the budget requirement for 2022/23 be approved at £373.199 million as set out at Appendix 1B, having regard to the proposed Transformation and Reforms programme set out in section 9;
  - (b) the Council Tax Band D equivalent for 2022/23 be set at £1,396.78 which includes £169.47 relating to the ring-fenced Adult Social Care precept, and the Council Tax Requirement be set at £301.346 million, which will increase the Council Tax Precept by 3.94% in relation to two parts:
    - 0.94% to provide financial support for the delivery of outcomes in line with the Corporate Plan 'Shaping Worcestershire's Future' and the priorities identified by the public and business community;
    - 3.00% Adult Social Care Precept ring-fenced for Adult Social Care services of which 2% was carried forward from 2021/22, in order to contribute to existing cost pressures due to Worcestershire's ageing population;
  - (c) the Capital Strategy 2022-25 and Capital Programme of £146.064 million be approved as set out at Appendix 1C and 1D and section 8;
  - (d) the earmarked reserves schedule as set out at Appendix 2 be approved;
  - (e) the Treasury Management Strategy and Prudential Indicators set out at Appendix 4 be approved; and
  - (f) the Council's Pay Policy Statement set out at Appendix 5 be approved.

NB Report and Appendices referred to are those presented to 3 February 2022 Cabinet

[Agenda for Cabinet on Thursday, 3rd February 2022, 10.00 am - Worcestershire County Council \(moderngov.co.uk\)](#)

2. All Councillors will have had access to the full report and Appendices considered by the Cabinet on 3 February 2022 via email/internal link and are referred to the website for the full detail.

## Cabinet Report – 3 February 2022

3. The Cabinet considered the report of the Cabinet Member with Responsibility for Finance on the 2022/23 Draft Budget and Medium-Term Financial Plan Update 2022-24 at its meeting on 3 February 2022. The Cabinet agreed the report's recommendations and are now recommending them for approval by the Council.

**Mr S E Geraghty**  
**Chairman**

Note – members are reminded that all votes on the budget and any amendments will be recorded in accordance with legislation

The Constitution requires alternative budget or proposed amendments to be lodged with the Chief Executive by noon on Thursday 10 February 2022

**Supporting Information – Available with the report to Cabinet 3 February 2022 at Agenda for Cabinet on Thursday, 3rd February 2022, 10.00 am - Worcestershire County Council ([moderngov.co.uk](https://moderngov.co.uk))**

- Appendix 1A – Financial Plan Update 2022-24
- Appendix 1B – Service Budget summary
- Appendix 1C – Capital Programme
- Appendix 1D – Capital Strategy
- Appendix 2 – Earmarked Reserves
- Appendix 3 – General Fund Reserves' Statement
- Appendix 4 – Treasury Management Strategy including Prudence Indicators
- Appendix 5 – Pay Policy Statement
- Appendix 6 – Public Health Ring Fenced Grant proposed spending - **please note that this is enclosed with the agenda as it has been updated since the Cabinet meeting on 3 February**
- Appendix 7 – Commentary from Overview and Scrutiny Performance Board and other groups
- Appendix 8 – Glossary of terms

## Contact Points

Specific Contact Points for this report

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## **Background Papers**

In the opinion of the proper officer (in this case the Assistant Director for Legal and Governance) the following are the background papers relating to the subject matter of this report:

Agenda, report and background papers for the meeting of the Cabinet held on 3 February 2022.